



## **Student Application for NBFC Facility (ROI Based) Applicable only for BBA, BCOM, MCom, MA**

Students are required to check the Cancellation Policy mentioned in this document before enrolling for the Program through NBFC.

Date of Request	
Name	
Mobile	
Email	
Academic Session / Batch	
Month of Admission	
Program and Specialization	
Program Fee	

### **Undertaking:**

- I am aware of the University Process for Admission for my Chosen Program.
- I have read the below mentioned Cancellation & Refund Policy for NBFC (ROI Based) based admission policy of the University
- I Undertake to pay all my EMI's to the NBFC; as I intend to complete my Course successful. However, in case I fail to repay any of the EMI or I default any of my EMI payable to NBFC; if the NBFC request to University for loan settlement for such cases; the University has the right to cancel my admission. This decision is at the discretion of the University.
- I abide to follow all the norms and policies issued by the university from time to time.

### **Cancellation Policy for NBFC (ROI) Based Admission: Semester / Annual / Lumpsum Fee Payment**

This cancellation policy is applicable for students of online programs who have paid fees under NBFC plan at the time of taking admission.

1. The student can apply for cancellation as per standard process by submitting the Cancellation Form and required details.
2. University Admission / Registration Fees if any; it is non refundable
3. The refund will be processed as per following policy considering the Students's Semester wise progression;

Admission & Semester Progression	Timeline Details	Refund Details
New Admission / Semester 1	If Student Applies before the Admission Batch Closure Date	100% Refund of Tuition Fees after deduction of University Registration Fees and NBFC Cancellation Charges or Other Charges as applied
Semester 2 and Onward Semesters	Student Can Apply for Cancellation for Current Semesters / Forthcoming Semesters; within 15 days from Previous Semester Exams	Current and Forthcoming Semesters Tuition Fees is Refunded after deduction of University Registration Fees and NBFC Cancellation Charges or Other Charges as applied

\*Admission Batch Closure Dates as per UGC notifications

- Students would adhere to the cancellation norms / foreclosure policy of NBFC and their respective Agreement with NBFC companies who have provided the said Loan Facility through EMI facility to the students.
- Cancellation Charges of NBFC plus University Admission Registration Fees would be paid by the student.
- No Refund on University Admission Registration Fees
- Students need to coordinate with NBFC company for said loan foreclosure process and check and pay for their cancellation / foreclosure charges with NBFC, if any.
- For eligible cancellation cases as per the University cancellation policy, once the NBFC account has been settled; the students would be notified for the same by NBFC.
- The refund will be processed within 45 working days from the date of receipt of application and required supporting documents in complete form. Incomplete applications will not be considered.

Only emailed requests of this cancellation form will be accepted for processing. Student can email [support.ol@kiit.ac.in](mailto:support.ol@kiit.ac.in) for the same.

I have read the above cancellation policy for NBFC based admission (ROI Based) and I undertake to abide by the said policy of the university by applying for the same.

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Student Signature